

PROPOSAL

Regarding the Plan for Issuing Shares to Pay 2024 Dividends

To: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

To the General Meeting,

Considering the current needs and business scale of Bao Minh Insurance Corporation, increasing the Charter capital is necessary to meet the requirements and conditions for expanding the business, enhancing financial capacity, increasing market competitiveness, improving bidding capacity, and ensuring compliance with solvency regulations. Issuing additional shares contributes to increasing the liquidity of BMI shares in the market and enhancing the quality and value of the Bao Minh brand.

Based on the 5-year business strategy approved by the General Meeting of Shareholders, the Board of Directors submits to the 2025 Annual General Meeting of Shareholders the Plan for Issuing Shares to Pay 2024 Dividends as follows:

- Share Name: Bao Minh Insurance Corporation Stock.
- Stock Code: BMI.
- Share Type: Common Stock.
- Issuance Currency: Vietnamese Dong (VND).
- Par Value: 10,000 VND/share.
- Charter capital of Bao Minh Insurance Corporation: 1,326,428,180,000 VND (*In words: One trillion three hundred twenty-six billion four hundred twenty-eight million one hundred eighty thousand dong*), corresponding to the number of issued shares of 132,642,818 shares (*In words: One hundred thirty-two million six hundred forty-two thousand eight hundred eighteen shares*), of which:
 - o Number of outstanding shares: 132,642,818 shares;
 - o Treasury shares: 0 shares.
- Issuance Method: Issuing shares to pay dividends.
- Number of shares expected to be issued: 17,906,780 shares (*In words: Seventeen million nine hundred six thousand seven hundred eighty shares*).
- Total value of shares expected to be issued (at par value): 179,067,800,000 VND (*One*

hundred seventy-nine billion sixty-seven million eight hundred thousand dong).

- Percentage: 13.5% (17,906,780 shares ÷ 132,642,818 shares).
- Percentage: 200:27 (*Shareholders owning 01 share will receive 01 right to receive additional shares. Every 200 rights to receive additional shares will receive 27 new shares*)
- Issuance Target: Existing shareholders whose names are on the list of shareholders provided by the Vietnam Securities Depository on the record date for dividend entitlement as per the Board of Directors' Resolution.
- Source of funds for issuance: From undistributed after-tax profit based on the audited financial statements of 2024 of Bao Minh Insurance Corporation.
- Expected Charter capital of Bao Minh Insurance Corporation after issuance: 1,505,495,980,000 VND (*In words: One trillion five hundred five billion four hundred ninety-five million nine hundred eighty thousand dong*).
- Principle of rounding and handling of fractional shares: The number of additional shares issued to pay dividends in shares when divided among shareholders will be rounded down to the unit. Fractional shares arising from rounding down (if any) will be cancelled. The new Charter capital will be registered based on the actual number of distributed shares.

Example: *On the record date, shareholder A owns 128 shares. Then, the number of shares shareholder A will receive is 17.28 shares (=128 × 27/200). After rounding down to the unit, the number of shares shareholder A actually receives is 17 shares. The fractional part of 0.28 shares will be cancelled.*

- Transfer restriction: shares issued for dividend payment are not subject to transfer restrictions.
- Expected issuance time: During Quarter III/2025 – Quarter IV/2025. The specific time will be decided by the Board of Directors immediately after the Ministry of Finance approves the charter capital increase and Bao Minh Insurance Corporation receives the notification from the State Securities Commission of the complete submission of issuance reports, ensuring compliance with legal regulations.
- Additional depositary registration and additional listing registration: The General Meeting of Shareholders approves and authorizes the Board of Directors to carry out procedures for additional securities registration at the Vietnam Securities Depository and additional listing registration at the Ho Chi Minh City Stock Exchange immediately after the issuance is completed.
- Information disclosure: Bao Minh Insurance Corporation will disclose information

related to the charter capital increase, ensuring compliance with legal regulations.

- To facilitate the implementation of the above plan to issue shares to pay 2024 dividends, the General Meeting of Shareholders is requested to authorize the Board of Directors to carry out the following tasks:
 - Implement the issuance plan, select the issuance time, and carry out procedures for issuing shares to pay 2024 dividends, ensuring compliance with legal regulations;
 - Decide to supplement, amend, complete, and explain all issues and contents of the plan to issue shares to pay 2024 dividends (including decisions on contents not presented in this plan) and sign relevant documents to implement the capital increase in accordance with legal regulations when carrying out procedures for increasing charter capital;
 - Decide to amend the provisions related to charter capital, shares, and stocks in the Company's Charter after completing the share issuance.
 - Carry out procedures to amend the contents of the Operation License or the Business Registration Certificate; carry out procedures for additional depository registration at the Vietnam Securities Depository and additional listing registration at the Ho Chi Minh City Stock Exchange immediately after the issuance is completed, in accordance with legal regulations;
 - Decide on other arising matters to complete the charter capital increase.

The Board of Directors is responsible for reporting the issuance results at the nearest General Meeting of Shareholders.

Submit to the General Meeting of Shareholders for review and approval./.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Dinh Viet Tung

