PROPOSAL

Regarding the plan for issuing shares to pay 2025 dividends

***To*: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE YEAR 2026**

Dear General Meeting,

Considering the current business needs and scale of Bao Minh Insurance Corporation, increasing charter capital is necessary to meet the requirements and conditions for expanding business operations, enhancing financial capacity, strengthening market competitiveness, improving bidding capability, and ensuring compliance with solvency margin regulations. The issuance of additional shares will also contribute to increasing the liquidity of BMI shares in the market and enhancing the quality and value of the Bao Minh brand.

Based on the foregoing, the Board of Directors has developed and hereby submits to the 2026 Annual General Meeting of Shareholders the plan for issuing shares to pay dividends for 2025 as follows:

- Share name: Shares of Bao Minh Insurance Corporation.
- Stock code: BMI.
- Share type: Common shares.
- Currency of issuance: Vietnamese Dong (VND).
- Par value: 10,000 VND/share.
- Charter capital of Bao Minh Insurance Corporation: 1,505,476,260,000 VND (*In words: One trillion five hundred and five billion four hundred and seventy-six million two hundred and sixty thousand dong*), corresponding to the total number of issued shares of 150,547,626 shares (*In words: One hundred and fifty million five hundred and forty-seven thousand six hundred and twenty-six shares*), in which:
    - Number of outstanding shares: 150,547,626 shares;
    - Treasury shares: 0 shares.
- Issuance method: Issuance of shares for dividend payment.
- Number of shares expected to be issued: 15,054,762 shares (*In words: Fifteen million fifty-four thousand seven hundred and sixty-two shares*).
- Total value of shares expected to be issued (at par value): 150,547,620,000 VND (*In words: One hundred and fifty billion five hundred and forty-seven million six hundred and twenty thousand VND*).
- Issuance Percentage: 10% (15,054,762 shares / 150,547,626 shares).

- Exercise ratio: 10:1 (Shareholders owning 01 share receive 01 right to receive additional shares. Every 10 rights to receive additional shares will entitle the holder to receive 01 new share).
- Target of issuance: Existing shareholders whose names appear on the shareholder list provided by the Vietnam Securities Depository and Clearing Corporation as of the record date for the right to receive dividends in accordance with the Resolution of the Board of Directors.
- Source of issuance: From undistributed profit after tax based on the 2025 audited Financial Statements of Bao Minh Insurance Corporation.
- Expected charter capital of Bao Minh Insurance Corporation after issuance: 1,656,023,880,000 VND (*In words: One trillion six hundred and fifty-six billion twenty-three million eight hundred and eighty thousand VND*).
- Rounding principle and handling of fractional shares: The number of additional shares issued for dividend payment when distributed to shareholders shall be rounded down to the unit level. Fractional shares arising from the rounding down (if any) will be cancelled. The new charter capital shall be registered based on the actual number of shares distributed.

Example: *On the record date, shareholder A owns 147 shares. In this case, the number of shares shareholder A is entitled to receive is 14.7 shares (=147 x 1/10). After rounding down to the unit level, the actual number of shares shareholder A receives is 14 shares. The fractional part of 0.7 shares will be cancelled.*

- Transfer restrictions: Shares issued for dividend payment are not subject to transfer restrictions.
- Expected time of issuance: Expected in Q3/2026 - Q4/2026. The specific timing shall be decided by the Board of Directors immediately after the Ministry of Finance issues a written approval for the charter capital increase and Bao Minh Insurance Corporation receives the notification from The State Securities Commission regarding the receipt of the complete issuance report documents, ensuring compliance with legal regulations.
- Additional depository registration and additional listing registration: The General Meeting of Shareholders approves and authorizes the Board of Directors to carry out procedures for additional securities registration at the Vietnam Securities Depository and Clearing Corporation and additional listing registration at the Ho Chi Minh City Stock Exchange immediately after the completion of the issuance.
- Information disclosure: Bao Minh Insurance Corporation shall disclose information regarding the contents related to the charter capital increase, ensuring compliance with legal regulations.
- To facilitate the implementation of the plan to issue shares for the 2025 dividend payment mentioned above, we hereby submit to the General Meeting of Shareholders to authorize the Board of Directors to perform the following tasks:

- Implement the issuance plan, select the timing of issuance, and carry out procedures for the 2025 share dividend issuance, ensuring compliance with legal regulations;
- Decide on the supplementation, amendment, completion, and explanation of all issues and contents of the plan to issue shares for the 2025 dividend payment (including decisions on contents not yet presented in this plan) and sign related documents to carry out the capital increase in accordance with legal regulations when performing procedures for charter capital increase;
- To carry out procedures for amending provisions relating to charter capital, shares, and stocks in the Company's Charter following the completion of the share issuance for dividend payment in accordance with the issuance plan approved by the General Meeting of Shareholders;
- Carry out procedures to amend the contents of the Establishment and Operation License; carry out procedures for additional depository registration at the Vietnam Securities Depository and Clearing Corporation and additional listing registration at the Ho Chi Minh City Stock Exchange immediately after the completion of the issuance, in accordance with legal regulations;
- Decide on other arising issues to complete the charter capital increase.

The Board of Directors is responsible for reporting the issuance results at the next General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

TỔNG CÔNG TY CỔ PHẦN BẢO MINH

Dinh Viet Tung